GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:1893
ANSWERED ON:03.03.2003
SETTING UP OF JOINT VENTURE COMPANY
T.M. SELVAGANAPATHI

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Mother Dairy Foods Limited, a company set up by a subsidiary of the National Dairy Development Board (NDDB) is trying to set up joint venture companies with the State Dairy Cooperative Federations/Unions;

(b) if so, the number of joint venture companies set up so far;

(c) the pattern of equity holding in the joint ventures;

(d) whether it will not result in dilution of member control and autonomy of Cooperative Dairy Federations/Unions;

(e) if so, whether NDDB has suggested to the Government plans to make joint ventures with cooperatives the cooperatives should retain majority control in joint venture; and

(f) if so, the reaction of the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a)&(b): Yes, Sir. Two joint venture companies are in the process of incorporation, so far.

(c): The equity holding in the joint venture is in the ratio of 51:49 between Mother Dairy Foods Ltd., and the concerned State Cooperative Dairy Federations.

(d)&(e): No, Sir.

(f): Does not arise in view of (e) above.